Reparations Commission Is Said to Criticise Her Failure.

AWAIT PREMIERS' ACTION

Suggestion Is British Give Up Share and Cancel French Debt.

British Prime Minister, to-night, pre- 960,000 gold marks.

British Prime Minister, to-night, pre- 960,000 gold marks.

There apparently is no official inten-Monday. This action followed the destant in the declare Gormany in default of her obligations in advance of the Commission of a conventional note which reserved action on Germany's action would only make matters werse. nent of her inability to meet

a that she is insolvent.

the that she is insolvent.

It is understood the Premier will propose that the Supreme Council consider what measures, exclusive of further military occupation provided for in the treaty of Versailles, are most feasible and most likely to produce the desired result of improving Carman finances and at the same time assuring payments to the Allies. Among these measures is the appointment of a debt commission for Germany, with power to take control of customs duties, tax revenues and revenues for monopolies, and administer them.

The treaty gives the Allies power to take such measures as they see fit in case Germany defaults. This is It is understood the Premier will

held here to justify the setting up of any and February reparations install a separate autonomous state ou the transfer that the first that the eft bank of the Rhine, which the most Allies might exploit for the benefit of

reparations.

This, it is pointed out, probably would be decided upon only as a last resort, the officials declaring that France desired particularly to avoid any action that might be used as a basis of combat might be used as

Although the note of the Reparations Commission will not be published until noon to-morrow the Associated Press was informed to-slight from a most reliable source that it is brief and in no sense could be construed as an ultimatum to the German Government. In some quarters it was said the note despity criticised Germany for having failed to take adequate measures to balance the budget and bring about financial reforms which might have made possible strict observance of the London agreement, so far as the next London agreement, so far as the next year is concerned. This, however, could not be confirmed.

Thinks It Indispensable to Reconstruction of Russia.

It was learned to-night that when M. Briand and Mr. Lloyd George meet they probably will have before them all the facts which the commission has gathered in relation to the actual situation in Germany, together with the only method

Plan Not Yet Formed.

her forthcoming payments until there has been a consultation by the Allies. While Premier Briand is reserving comment on Germany's default of the reparations payment high official cycles declare that it is known he will take the position that Germany's attempt to declare herself bankrupt is fraudulent, and that before any other question is considered steps must be taken to prevent her avoiding payments by the simple declaration that she is insolvent.

Plan Not Yet Formed.

No definite plan has yet been devised by the Allies for a solution of the indemnity tangle, but information obtained in authoritative quarters indicates that the suggestion receiving the most consideration for the moment is one involving the giving up by Great Britain, in whole or in part, of her share of the indemnity, the cancellation by Great Britain of France's debt through the issuance of German indemnity bonds. Series C, and exclusion from the total of indemnity of items for French and British pensions, these being assumed by the respective governments.

Also it is suggested that the Wels

THE PROPERTY OF THE PROPERTY O

Winter Overcoats

\$39.75

Many were in our Stocks at Higher Prices

Town Coats

Ulsters

mixtures.

Gloves for Men

Fine well-made gloves the kind of present one would like

Gusseted fingers, one button and buttonhole. In reindeer shade.

to give to particular men.

One clasp. In gray and brown.

Handsewn English Elkskin Gloves

Nutria Fur Lined Mocha Buck Gloves

He arguer that the fact that th

BERLIN, Dec. 16 (Associated Press) .emplating a trip to the United States in the near future. His business associates Paris, Dec. 16 (Associated Press).—
The entire German reparations problem was virtually placed in the hands of Aristide Briand, the French Premier, and David Lloyd George, the British Prime Minister, to-night, pre
Germany, together with the only method now open to Germany for the next two say, however, that it is not unlikely stimes eventually will make the trip, in view of the fact that he repeatedly has asserted that American aid is indispensable and allot it to France. The commission take the money Germany however, that it is not unlikely stimes eventually will make the trip, in view of the fact that he repeatedly has asserted that American aid is indispensable in the reconstruction of Russia, where held the heart future. His business associates now open to Germany for the next two say, however, that it is not unlikely stimes eventually will make the trip, in view of the fact that he repeatedly has asserted that American aid is indispensable in the reconstruction of Russia, where held the near future. His business associates now open to Germany for the next two say, however, that it is not unlikely stimes eventually will make the trip, in view of the fact that he repeatedly has asserted that American aid is indispensable to the near future. clared to have already mapped out a Rautz programme for the next two months which will definitely keep him on this was:

which will definitely keep him on this side of the ocean.

To-day at a confidential session of the Committee on Foreign Relations Stinnes was present and discussed the reparations question and the Russian problem. Chancellor With also was present. Just what the financier said to the committee remains a secret to ait persons except those who attended the meeting. It is rumored, however, that meeting. It is rumored, however, that Stinnes had an encounter with Dr. Wirth in connection with his criticism of the

BRIAND FORCES SENATE TO VOTE CONFIDENCE

Threatens to Resign if Debate on Vatican Continues.

Ulsterettes

Box Coats

\$4.94

\$7.44

The coatings are noteworthy for

quality and for richness of pattern. Largely double-faced woolens in

shades of brown, gray and heather

breasted styles with raglan or regulation shoulders. Some with half-

belts; others belted all around.

Tailored to fit and keep fit.

Macy's-Pitth Floor, Broadway.

Double-breasted and single-

events did not come, however, until after M. Briand had ascended the tribune for he third time and again threatened to esign unless his policy, which, he said, was calculated to restore France's pres-tige at the Vatican and enable her to effet the calumnles spread by Catholic agents who were her enemies, was supigents who were her enemies, was sup

He made it clear that unless his wishes were compiled with he would not make the trip to London to confer with Mr. Lloyd George regarding German repara-

tions.

A report was current in the Senate corridors at midnight to-night that Premier Briand had again threatened to resign unless a vote of confidence was given to him, the Premier apparently speech was the result of the growing opposition to the Government from both he Right and the Left.

Senator Doumergue, who formerly was Premier and Minister of Foreign Affairs, produced official documents to prove that France's counsellors in Rome and invariably been against resuming resulting with the Variables. relations with the Vatican.

ABOLITION OF MARK SPECULATION URGED

Continued Rise Causes Nervousness in Berlin.

Special Cable to The New York Herald. oppright, 1981, by The New York Herald.

New York Herald Bureau, Berlin, Dec. 16. continued rise in quotations or the mark early this week and the corcreated nervousness in banking circles here. It is feared that the failures of

Special Cable to THE NEW YORK HERALD.
Coppright, 1921, by THE NEW YORK HERALD.
VIENNA, Dec. 16.—More food riots
are expected here after the new year
owing to the Government's decision to
abolish the system whereby it shouldered the difference between the cost of
foodstuffs bought abroad and the prices odstuffs bought abroad and the prices foodstuffs bought abroad and the prices paid by the Austrian consumers.

This alone has prevented serious hardships hitherto, but after January 1 the price of all food supplies will be increased. Then, it is estimated, a loaf of bread will cost 500 kronen, which is more than the ordinary Austrian laborer than the ordinary Austrian laborer.

recent utterances of Lord Carson by recent utterances of Lord Carson by reclaiding Lord Carson of the "un-wisdom and rashness" of talking of the Government not daring to go before the country on the treaty. He admitted that the treaty had not evoked enthusiasm, but declared that no settlement following the long clash and ancient antagonism would be likely to clicit outhursam.

enthusiasm.

The Chancellor declared the treaty was the best obtainable under the circumstances. The Irish, Lord Birkenhead continued, were a wayward people and nobody was able to say what they would do in unexpected contingencies. But he could say that for the first time, with due and adequate protection for Ulster's legitimate interests, "we have given a population, which is overwhelmingly homogeneous, an opportunity of taking its place by the side of the other communities composing the British Empire." He added that this was a great moment in history.

ish Empire." He added that this was a great moment in history.

Remarking that if it were necessary that the settlement be submitted to the last test, which it was the Government's power to apply (to the people), Lord Birkenhead proceeded to give the reasons that led him to believe that his hopes that Ulster would decide to enter the settlement were not wildly extravingant.

gant.
Quoting from some passages of Lord
Carson's speech, the Chancellor said:
"These are wild and foolish words." He
also lashed out in his characteristic
style at the Marquis of Salisbury and
the Duke of Northumberland. He said
that the Duke of Northumberland and
all soldiers were mad, that all politicians were fools or rogues, and that all
workmen were setual or potential Bolshevits.

Austen Chamberlain, the Government leader, defended not only the action of the Government in concluding the



.M. Gidding & Co.

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Fifth Avenue at 56th and 57th Streets

FINAL REMOVAL SALES

Only Twelve selling days remain in which you may share in the most noteworthy values of the present year-

Tailored and Sport Suits at \$35

Formerly to \$95-A limited group-mostly one of a kind

Fur-trimmed Day Coats and Wraps at \$75

Formerly to \$195-Rich fur-trimmed effects in Coats,

Street and Afternoon Dresses at \$25-\$35

Formerly to \$125-A wonderful group of unusually attractive styles in Tailored as well as Informal models.

Sport Skirts at \$10-\$15

Formerly to \$35—Stunning striped, plaided and checked patterns in woolen fabrics—plain and pleated effects.

New Wool Sweaters at \$7.50-\$10

Formerly to \$18.50-Slip-on effects in dark shades with angora wool borders in contrasting shades-Coat styles of Jersey and Shetland wool.

Tailored and Costume Blouses at \$5—\$10

Formerly to \$40-Dark and light shades of chiffon, crepe, Georgette and satin-pleated, tucked and embroidered effects, many with trimmings of lace.

Hand Bags and Vanities at \$15 to \$35

Formerly to \$75-Ideal for Christmas Gifts-of velvet, faille, moire, brocades and imported leathers, with mountings of gold, sterling silver, enamel, hand carved Galaleath and ivory-smartly fitted and richly lined.

FUR DAY COATS-

Russian Pony Coats at \$175 Natural Raccoon Coats at \$295 Civet Cat Coatsat \$295 Taupe Caracul Coats at \$395

American Broadtail Coats . . . at \$395 (Beaver-trimmed)

agreement with Ireland but his own attitude as a member of the Unionist party in supporting it.
"If an Irish settlement has been attained." declared Mr. Chamberiain, "it is only because it is not a party settlement and because it is not a party Government in whose hands the negotiations rested." **PHILADELPHIA** SUNDAY EXCURSION

December 18, 1921 ations rested."

Dealing with Ulster's criticism that after Ulster had gained her complete freedom under the act of 1920 the imperial Government in the treaty had put Ulster into a united Ireland but allowing her the privilege of contracting out of it, Mr. Chamberlain said:

"The Government would never have secured recognition by southern Ireland if the right had been given northern Ireland to remain out of the free state."

NEW JERSEY CENTRAL

BRASS

shop can supply it.

You can help to make Santa Claus a wonderful reality for the children of the tenements if you mail a check now to the Charity Organization Society, 105 East 22nd Street.

B. Altman & Co.

An Important Reduction Sale

for to-day (Saturday)

Boys' Quality Suits

(sizes 8 to 18, but not every pattern in every-size)

The materials are desirable smart mixtures, and all of the Suits are equipped with two pairs of knickerbockers

300 Suits reduced to \$9.75 150 Suits reduced to 15.00 100 Suits reduced to 20.00

A Saturday Sale of Boys' and Youths' Shoes

for school and dress wear

. . at \$4.90 per pair Sizes 11 to 2

5.75 per pair Sizes 2½ to 6

The School Shoes are in a Blucher model with wide toe; the Dress Shoes are in a straight-laced model with medium toe. Both models are made of calfskin and may be obtained in either black or tan.

(Departments on Sixth Floor)

A Special Reduction Sale of Men's Belt Sets

will be another event of timely interest for to-day (Saturday)

Mem's Belt Sets, consisting of detachable sterling silver buckle and one or two straps, variously reduced to

\$1.95, 2.85 & 4.85 per set

Men's Belt Sets, consisting of detachable buckle of 10-karat gold and one strap.

reduced to \$10.00 per set

War Revenue tax of 5 per cent, additional

Any one of these Belt Sets would make a distinctive Christmas gift

(First Floor)

Madison Avenue-Wifth Avenue, New York Thirty-fifth Street Thirty-fourth Street

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The state of the s

Mary 3 -Main Floor, Centre, Front.